

Business News Update

08.07.2025

“Make yourself your own competition, strive to be better than yesterday, and you’ll find the true essence of life!”

Nifty 50	25,461.30
BSE Sensex	83,442.50
Nifty 100	26,074.55
Nifty MidCap 50	16,811.15
BSE MidCap	46,743.36

Mukesh Ambani, Asia’s richest tycoon, is making America great again

Amidst trade tensions, Mukesh Ambani's Reliance Industries is poised to import US ethane, potentially reshaping India's fuel economics. This move could alleviate the US trade deficit concerns and provide Ambani with cheaper feedstock for his petrochemical operations. As India diversifies its energy sources, this partnership may strengthen ties between Trump and Ambani. From Ottawa to Beijing, US President Donald Trump’s trade war has made many enemies. But it has also won America some allies. Asia's richest tycoon is preparing to welcome US cargo originally meant for China but rerouted to India. The ship Mukesh Ambani is waiting for is laden with ethane.

Source: [Economic Times, July 7, 2025](#)

Tata Steel ties up with InQuik to bring Modular Bridge Technology to India for faster bridge construction

Tata Steel has signed an agreement with Australia’s InQuik Group to bring modular bridge technology to India. The plan is to use InQuik’s prefabricated steel formwork, which speeds up bridge building and keeps costs low. The move will help link remote regions and strengthen transport links. Tata Steel sees this as part of its push to move beyond steel production and deliver smart construction solutions that match India’s fast-changing needs. Both firms see big potential in this collaboration. InQuik’s design uses prefabricated steel moulds that are filled with concrete at the site. This makes it possible to put up bridges quicker than traditional methods.

Source: [Economic Times, July 7, 2025](#)

Future 'very strong and bright' as India's consumption boosts travel: Tata Sons Chairman Chandrasekaran

Tata Sons Chairman N Chandrasekaran on Monday exuded confidence that the future looks "very strong and bright" as growing consumption in India will drive the growth of the travel sector, sharing his outlook at the Tata Group-owned Indian Hotels Company Limited's (IHCL) AGM. Addressing shareholders of IHCL, the country's biggest hospitality player, Chandrasekaran shared that the "intent is to achieve a total global footprint of 700 hotels by 2030 and double the revenues to cross Rs 15,000 crore". The Tata Sons Chairman began his address at the Annual General Meeting (AGM) by paying tributes to those who lost their lives at the Air India plane crash recently, and also expresse a deep sense of loss on the passing away of Ratan Tata in October 2024. "Future looks very strong and bright as the consumption in India keeps growing and the travels will continue to increase," he asserted.

Source: [Economic Times, July 7, 2025](#)

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China says it opposes tariffs being used as a tool of coercion by Trump

China has voiced its opposition to the use of tariffs as a coercive tool, responding to U.S. President Trump's threat of additional tariffs on countries aligning with the BRICS group. According to Chinese foreign ministry spokesperson Mao Ning, tariffs benefit no one. The BRICS bloc, initially comprising Brazil, Russia, India, and China, has expanded to include several other nations. The use of tariffs serves no one, said Mao Ning, spokesperson of the ministry, at a regular press conference. The original BRICS group gathered leaders from Brazil, Russia, India and China at its first summit in 2009. The bloc later added South Africa and last year included Egypt, Ethiopia, Indonesia, Iran, and the United Arab Emirates as members.

Source: [Economic Times, July 7, 2025](#)

Asia stocks fall on US tariff uncertainty, oil slips on Opec+ move

Stock markets slipped in Asia amid much confusion as US officials flagged a delay on tariffs but failed to provide any detail or paperwork on the change, while oil prices slid as Opec+ opened the supply spigots more than expected. The United States is close to finalising several trade agreements in the coming days and will notify other countries of higher tariff rates by July 9, President Donald Trump said on Sunday, with the higher rates to take effect on August 1. "President Trump's going to be sending letters to some of our trading partners saying that if you don't move things along, then on August 1 you will boomerang back to your April 2 tariff level," US Treasury Secretary Scott Bessent told CNN. Trump in April announced a 10 per cent base tariff rate on most countries and higher "reciprocal" rates ranging up to 50 per cent, with an original deadline of this Wednesday.

Source: [Business Standard, July 7, 2025](#)

Decade-old Brics ambition to push local currency remains a pipe dream

Brics countries once again failed to make significant strides in the cross-border payments system for trade and investment they've been discussing for a decade. In a statement released as they kicked off their meeting in Brazil Sunday, leaders committed to additional talks on the potential for greater trade integration of the 10-nation bloc. "We task our ministers of finance and central bank governors, as appropriate, to continue the discussion on the Brics Cross-Border Payments Initiative," the statement reads. A survey prepared by the Brazilian central bank will be presented at the two-day Rio de Janeiro summit. Despite the group's aspirations, progress has been slow — and the tide of global trade is shifting so quickly that it may be impossible to catch up.

Source: [Business Standard, July 7, 2025](#)

Coder 'village' at the heart of China's artificial intelligence boom

It was a sunny Saturday afternoon, and dozens of people sat in the grass around a backyard stage where aspiring founders of tech start-ups talked about their ideas. People in the crowd slouched over laptops, vaping and drinking strawberry Frappuccinos. A drone buzzed overhead. Inside the house, investors took pitches in the kitchen. It looked like Silicon Valley, but it was Liangzhu, a quiet suburb of the southern Chinese city of Hangzhou, which is a hot spot for entrepreneurs and tech talent lured by low rents and proximity to tech companies like Alibaba and DeepSeek. "People come here to explore their own possibilities," said Felix Tao, 36, a former Facebook and Alibaba employee who hosted the event. Virtually all of those possibilities involve artificial intelligence. As China faces off with the United States over tech primacy, Hangzhou has become the center of China's AI frenzy. A decade ago, the provincial and local governments started offering subsidies and tax breaks to new companies in Hangzhou, a policy that has helped incubate hundreds of startups.

Source: [Business Standard, July 7, 2025](#)